

## Women in the Workforce

**NOVEMBER 10, 2021** 

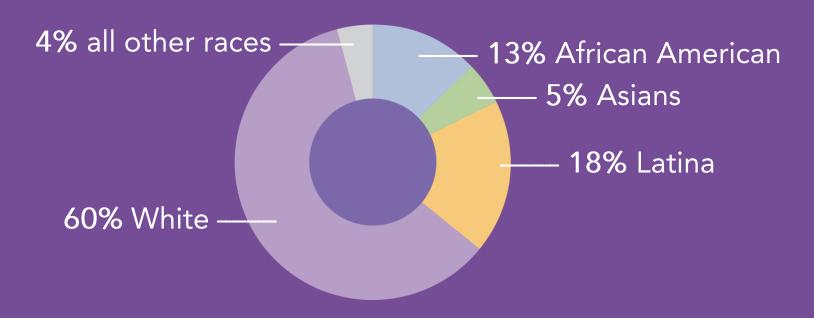




Women make up almost
51% of the country's population —
approximately
193 million women



### U.S. WOMEN BY RACE AND ETHNICITY





#### WOMEN IN EXECUTIVE LEADERSHIP

Executive teams that are highly gender-diverse are found to be 21% more likely to outperform on profitability

Diverse companies that are in the top quartile for gender diversity on their executive boards are 27% more likely to have superior value creation



#### WOMEN IN EXECUTIVE LEADERSHIP

37 — or 7% of all Fortune 500 CEOs — are women





#### WOMEN ON BOARDS

Men held 77.5%

of Fortune 500 board seats in 2018 while women held 22.5%

But only 4.6% of these seats were held by women of color



## WOMEN ON BOARDS CALIFORNIA SENATE BILL 826

25% of all publicly held companies had one or more women on their board

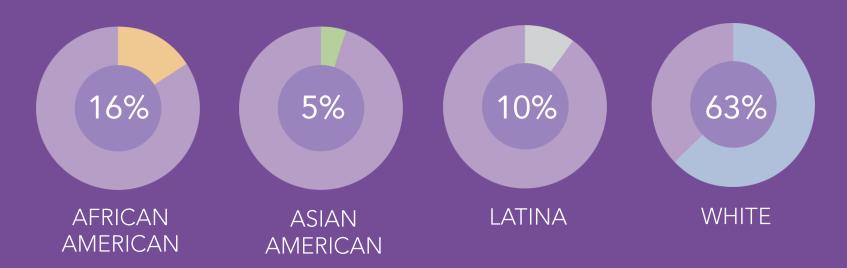
2019

more than 90% of all publicly held companies had one or more women on their board



#### WOMEN OWNED BUSINESSES

# Women own roughly 27% of all small businesses across the nation





#### **WAGE GAP**

# Women in the U.S. working full-time year-round earn 82 cents for every dollar all men earn

Women compared to white men:

62¢

AFRICAN

AMERICAN

90¢ ASIAN AMERICAN 54¢

79¢

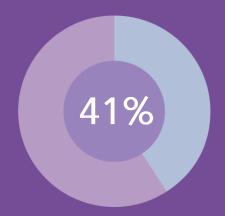




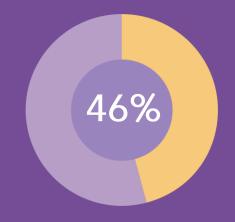
### Almost 2.5 million women

have left the workforce since the pandemic, compared to **1.8 million men** 

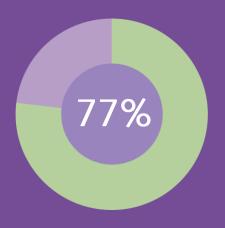




All women
feel more
productive working
from home



Mothers with children at home feel more productive working from home



Fathers with children at home feel more productive working from home



For families with one or both parents working from home

**41%** say that mothers provide the majority of extra child care responsibilities

compared to just 15% who say the father does





One in three women says that they have considered downshifting their career or leaving the workforce this year, compared with one in four who said this a few months into the pandemic

Additionally, four in ten women have considered leaving their company or switching jobs—and high employee turnover in recent months suggests that many of them are following through





Women make up
29% of the tech workforce —
an increase of 3% from 2019

At this pace it could take more than 10 more years for women to gain equal representation in tech





### Top position for women in tech is Project Manager

Top position for men in tech is Software Engineer



19%

of entry level and mid-level roles

16%

of senior-level positions

10% of executive level positions



20% of women over the age of 35 in the tech sector remain in junior level positions

6% of men over the age of 35 remain in junior level positions





52% of male students take STEM related courses in college, compared to only30% of female students

13% of male students take engineering courses, compared to just 2% of female students



Women in STEM careers are more likely to leave within the first years compared with those who aren't in a STEM-related job

Reasons for leaving include a lack of role models, hostile work environments, and significant personal sacrifices







Compared with men at their level, women leaders are twice as likely to spend substantial time on DEI work that falls outside their formal job responsibilities



69% percent of white male founders think #MeToo has had a positive effect

34% of white female founders feel the same way

24% of women of color founders feel the same way



# 44% of female founders said they had been harassed

65% of LGBTQ founders said they had been harassed



More White employees see themselves as allies to women of color, yet they are no more likely than last year to speak out against discrimination, mentor or sponsor women of color, or take other actions to advocate for them

This points to the critical need for businesses to equip employees at all levels to challenge bias and show up as allies



- Support professional development opportunities for women
- Mentor, Sponsor and Role Model for women
- Learn how women are faring in your community
- Compile and track data
- Run for office and elect more women to office



Join Us!
The Report on the Status of Women and Girls in California™

March 24, 2022

msmu.edu



#### For more information:

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#### **SOURCES:**

- <u>The Report on the Status of Women and Girls in California 2021</u>, Mount Saint Mary's
   University
- <u>Top Companies for Women Technologists</u>, AnitaB.org (2020)
- Quantifying the Gender Gap in Technology, Entelo (2018)
- Women in the Workplace, McKinsey & Company, (2018, 2021)
- Women in Tech: Time to Close the Gender Gap, PricewaterhouseCoopers (2020)
- <u>The State of Women in Tech and Startups</u>, Women Who Tech (2020)